## **Local Market Update - May 2025**

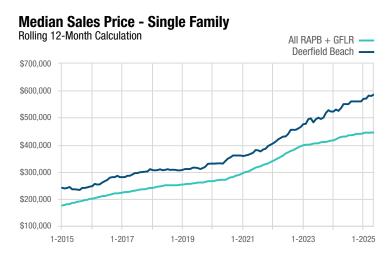


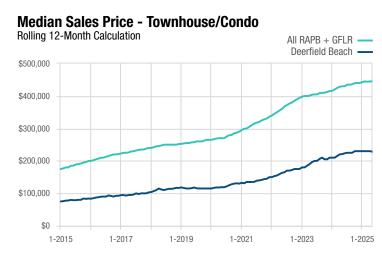
## **Deerfield Beach**

Single Family	May			Year to Date		
Key Metrics	2024	2025	% Change	5-2024	5-2025	% Change
Closed Sales	33	30	- 9.1%	136	140	+ 2.9%
Median Sales Price*	\$550,000	\$592,500	+ 7.7%	\$550,000	\$582,500	+ 5.9%
Average Sales Price*	\$619,818	\$698,917	+ 12.8%	\$676,707	\$690,030	+ 2.0%
Dollar Volume	\$20,454,000	\$20,967,500	+ 2.5%	\$92,032,113	\$96,604,200	+ 5.0%
Percent of Original List Price Received*	95.0%	87.0%	- 8.4%	94.4%	91.5%	- 3.1%
Median Time to Contract	45	72	+ 60.0%	47	72	+ 53.2%
Pending Sales	37	32	- 13.5%	158	154	- 2.5%
New Listings	60	31	- 48.3%	259	219	- 15.4%
Inventory of Homes for Sale	117	113	- 3.4%		_	_
Months Supply of Inventory	4.1	4.0	- 2.4%		_	_

Townhouse/Condo	May			Year to Date		
Key Metrics	2024	2025	% Change	5-2024	5-2025	% Change
Closed Sales	106	56	- 47.2%	389	287	- 26.2%
Median Sales Price*	\$231,250	\$167,600	- 27.5%	\$222,000	\$210,000	- 5.4%
Average Sales Price*	\$282,490	\$240,388	- 14.9%	\$263,635	\$264,554	+ 0.3%
Dollar Volume	\$29,943,950	\$13,461,750	- 55.0%	\$102,554,090	\$75,825,053	- 26.1%
Percent of Original List Price Received*	91.7%	86.3%	- 5.9%	92.5%	88.4%	- 4.4%
Median Time to Contract	56	89	+ 58.9%	52	79	+ 51.9%
Pending Sales	75	57	- 24.0%	413	324	- 21.5%
New Listings	120	108	- 10.0%	775	778	+ 0.4%
Inventory of Homes for Sale	441	623	+ 41.3%		_	
Months Supply of Inventory	6.0	10.8	+ 80.0%		_	_

<sup>\*</sup> Does not account for seller concessions. Percent change may be extreme due to small sample size. Dash (-) means no activity to report on for specified time period.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.