## **Local Market Update - May 2025**

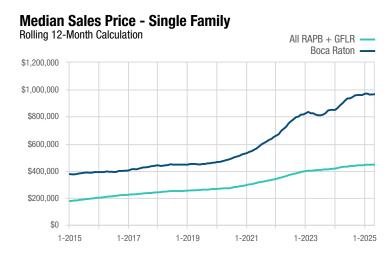


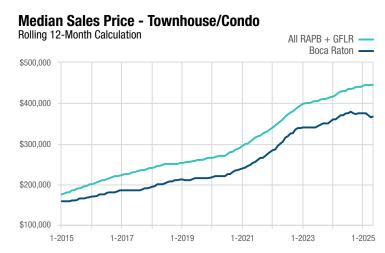
## **Boca Raton**

Single Family	May			Year to Date		
Key Metrics	2024	2025	% Change	5-2024	5-2025	% Change
Closed Sales	192	195	+ 1.6%	815	785	- 3.7%
Median Sales Price*	\$911,000	\$945,000	+ 3.7%	\$955,000	\$985,000	+ 3.1%
Average Sales Price*	\$1,618,532	\$1,698,298	+ 4.9%	\$1,730,565	\$1,625,265	- 6.1%
Dollar Volume	\$310,758,112	\$331,168,019	+ 6.6%	\$1,410,410,772	\$1,275,832,783	- 9.5%
Percent of Original List Price Received*	92.8%	90.8%	- 2.2%	91.7%	91.7%	0.0%
Median Time to Contract	60	66	+ 10.0%	58	63	+ 8.6%
Pending Sales	166	176	+ 6.0%	929	890	- 4.2%
New Listings	268	286	+ 6.7%	1,312	1,389	+ 5.9%
Inventory of Homes for Sale	681	730	+ 7.2%		_	_
Months Supply of Inventory	4.3	4.9	+ 14.0%		_	_

Townhouse/Condo	May			Year to Date		
Key Metrics	2024	2025	% Change	5-2024	5-2025	% Change
Closed Sales	260	217	- 16.5%	1,015	924	- 9.0%
Median Sales Price*	\$379,500	\$400,000	+ 5.4%	\$389,500	\$370,500	- 4.9%
Average Sales Price*	\$664,588	\$829,772	+ 24.9%	\$663,083	\$755,726	+ 14.0%
Dollar Volume	\$172,792,798	\$179,231,156	+ 3.7%	\$672,367,050	\$696,979,622	+ 3.7%
Percent of Original List Price Received*	91.0%	89.8%	- 1.3%	91.0%	89.4%	- 1.8%
Median Time to Contract	60	72	+ 20.0%	62	76	+ 22.6%
Pending Sales	209	206	- 1.4%	1,128	1,004	- 11.0%
New Listings	327	362	+ 10.7%	1,931	1,866	- 3.4%
Inventory of Homes for Sale	1,199	1,344	+ 12.1%			
Months Supply of Inventory	6.3	7.9	+ 25.4%		_	_

<sup>\*</sup> Does not account for seller concessions. Percent change may be extreme due to small sample size. Dash (-) means no activity to report on for specified time period.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.