Local Market Update – February 2025

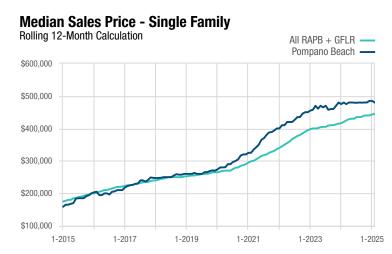


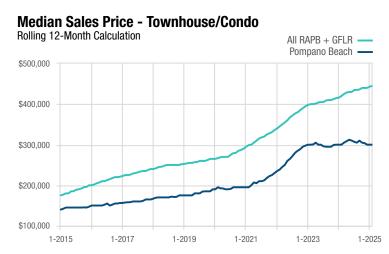
Pompano Beach

Single Family	February			Year to Date		
Key Metrics	2024	2025	% Change	2-2024	2-2025	% Change
Closed Sales	26	33	+ 26.9%	56	61	+ 8.9%
Median Sales Price*	\$542,500	\$425,000	- 21.7%	\$504,000	\$470,000	- 6.7%
Average Sales Price*	\$676,788	\$584,095	- 13.7%	\$722,302	\$652,035	- 9.7%
Dollar Volume	\$17,596,499	\$19,275,137	+ 9.5%	\$40,448,917	\$39,774,137	- 1.7%
Percent of Original List Price Received*	91.0%	90.9%	- 0.1%	92.1%	90.1%	- 2.2%
Median Time to Contract	61	58	- 4.9%	54	56	+ 3.7%
Pending Sales	36	32	- 11.1%	64	68	+ 6.3%
New Listings	64	68	+ 6.3%	134	155	+ 15.7%
Inventory of Homes for Sale	189	225	+ 19.0%		_	_
Months Supply of Inventory	5.2	5.8	+ 11.5%		_	_

Townhouse/Condo	February			Year to Date		
Key Metrics	2024	2025	% Change	2-2024	2-2025	% Change
Closed Sales	81	63	- 22.2%	137	107	- 21.9%
Median Sales Price*	\$300,000	\$290,000	- 3.3%	\$300,000	\$299,500	- 0.2%
Average Sales Price*	\$370,179	\$385,750	+ 4.2%	\$388,449	\$443,558	+ 14.2%
Dollar Volume	\$29,984,500	\$24,302,220	- 19.0%	\$53,217,500	\$47,092,190	- 11.5%
Percent of Original List Price Received*	92.1%	89.8%	- 2.5%	92.1%	89.8%	- 2.5%
Median Time to Contract	60	91	+ 51.7%	58	86	+ 48.3%
Pending Sales	97	103	+ 6.2%	196	185	- 5.6%
New Listings	183	219	+ 19.7%	416	475	+ 14.2%
Inventory of Homes for Sale	584	844	+ 44.5%		_	_
Months Supply of Inventory	6.5	10.4	+ 60.0%		_	_

^{*} Does not account for seller concessions. Percent change may be extreme due to small sample size. Dash (-) means no activity to report on for specified time period.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.