## **Local Market Update – February 2025**

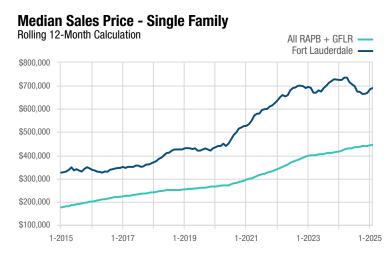


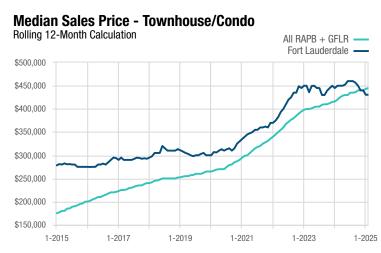
## **Fort Lauderdale**

Single Family	February			Year to Date		
Key Metrics	2024	2025	% Change	2-2024	2-2025	% Change
Closed Sales	91	68	- 25.3%	147	151	+ 2.7%
Median Sales Price*	\$785,000	\$855,000	+ 8.9%	\$705,000	\$835,000	+ 18.4%
Average Sales Price*	\$1,443,571	\$1,746,286	+ 21.0%	\$1,362,938	\$1,693,830	+ 24.3%
Dollar Volume	\$131,364,930	\$118,747,471	- 9.6%	\$200,351,817	\$255,768,325	+ 27.7%
Percent of Original List Price Received*	92.5%	91.0%	- 1.6%	93.1%	91.2%	- 2.0%
Median Time to Contract	67	87	+ 29.9%	70	89	+ 27.1%
Pending Sales	116	101	- 12.9%	205	193	- 5.9%
New Listings	207	207	0.0%	438	456	+ 4.1%
Inventory of Homes for Sale	565	703	+ 24.4%		_	_
Months Supply of Inventory	6.4	6.9	+ 7.8%		_	_

Townhouse/Condo	February			Year to Date		
Key Metrics	2024	2025	% Change	2-2024	2-2025	% Change
Closed Sales	109	101	- 7.3%	209	199	- 4.8%
Median Sales Price*	\$495,000	\$513,436	+ 3.7%	\$442,500	\$409,000	- 7.6%
Average Sales Price*	\$688,050	\$753,304	+ 9.5%	\$654,674	\$679,980	+ 3.9%
Dollar Volume	\$74,997,418	\$76,083,681	+ 1.4%	\$136,826,854	\$135,315,930	- 1.1%
Percent of Original List Price Received*	91.7%	90.5%	- 1.3%	91.5%	90.3%	- 1.3%
Median Time to Contract	69	92	+ 33.3%	70	92	+ 31.4%
Pending Sales	156	149	- 4.5%	267	267	0.0%
New Listings	303	303	0.0%	654	734	+ 12.2%
Inventory of Homes for Sale	1,049	1,418	+ 35.2%		_	_
Months Supply of Inventory	8.5	12.1	+ 42.4%		_	_

<sup>\*</sup> Does not account for seller concessions. Percent change may be extreme due to small sample size. Dash (-) means no activity to report on for specified time period.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.