## **Local Market Update – February 2025**

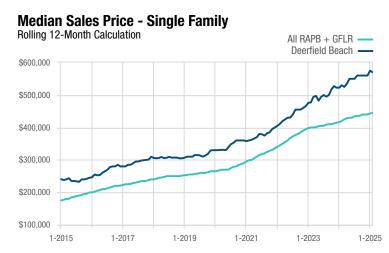


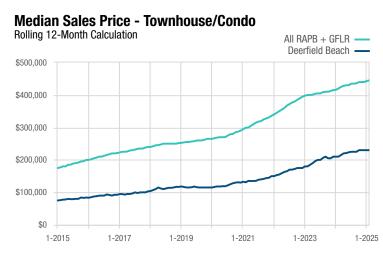
## **Deerfield Beach**

| Single Family                            | February     |              |          | Year to Date |              |          |
|--|--------------|--------------|----------|--------------|--------------|----------|
| Key Metrics                              | 2024         | 2025         | % Change | 2-2024       | 2-2025       | % Change |
| Closed Sales                             | 22           | 25           | + 13.6%  | 40           | 46           | + 15.0%  |
| Median Sales Price*                      | \$562,500    | \$525,000    | - 6.7%   | \$526,000    | \$572,500    | + 8.8%   |
| Average Sales Price*                     | \$926,019    | \$591,492    | - 36.1%  | \$753,470    | \$607,246    | - 19.4%  |
| Dollar Volume                            | \$20,372,417 | \$14,787,300 | - 27.4%  | \$30,138,813 | \$27,933,300 | - 7.3%   |
| Percent of Original List Price Received* | 95.8%        | 92.5%        | - 3.4%   | 96.0%        | 92.2%        | - 4.0%   |
| Median Time to Contract                  | 66           | 78           | + 18.2%  | 54           | 76           | + 40.7%  |
| Pending Sales                            | 34           | 35           | + 2.9%   | 57           | 64           | + 12.3%  |
| New Listings                             | 49           | 51           | + 4.1%   | 107          | 102          | - 4.7%   |
| Inventory of Homes for Sale              | 111          | 126          | + 13.5%  |              | _            | _        |
| Months Supply of Inventory               | 4.0          | 4.3          | + 7.5%   |              | _            | _        |

| Townhouse/Condo                          | February     |              |          | Year to Date |              |          |
|--|--------------|--------------|----------|--------------|--------------|----------|
| Key Metrics                              | 2024         | 2025         | % Change | 2-2024       | 2-2025       | % Change |
| Closed Sales                             | 52           | 45           | - 13.5%  | 98           | 78           | - 20.4%  |
| Median Sales Price*                      | \$197,500    | \$220,000    | + 11.4%  | \$217,500    | \$220,000    | + 1.1%   |
| Average Sales Price*                     | \$233,287    | \$247,070    | + 5.9%   | \$252,844    | \$254,528    | + 0.7%   |
| Dollar Volume                            | \$12,130,898 | \$11,118,150 | - 8.3%   | \$24,778,748 | \$19,853,150 | - 19.9%  |
| Percent of Original List Price Received* | 91.9%        | 88.4%        | - 3.8%   | 92.2%        | 89.2%        | - 3.3%   |
| Median Time to Contract                  | 63           | 67           | + 6.3%   | 55           | 78           | + 41.8%  |
| Pending Sales                            | 93           | 60           | - 35.5%  | 164          | 124          | - 24.4%  |
| New Listings                             | 172          | 154          | - 10.5%  | 357          | 343          | - 3.9%   |
| Inventory of Homes for Sale              | 424          | 650          | + 53.3%  |              | _            | _        |
| Months Supply of Inventory               | 5.5          | 10.6         | + 92.7%  |              | _            | _        |

<sup>\*</sup> Does not account for seller concessions. Percent change may be extreme due to small sample size. Dash (–) means no activity to report on for specified time period.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.