Local Market Update - February 2024

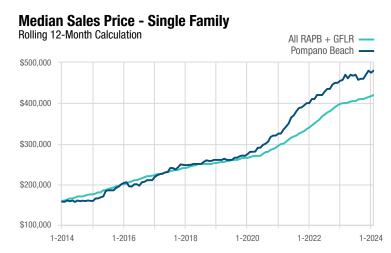


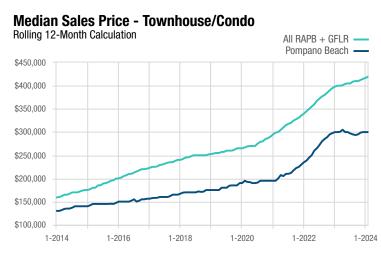
Pompano Beach

Single Family	February			Year to Date			
Key Metrics	2023	2024	% Change	2-2023	2-2024	% Change	
Closed Sales	32	25	- 21.9%	62	55	- 11.3%	
Median Sales Price*	\$472,500	\$550,000	+ 16.4%	\$499,950	\$530,000	+ 6.0%	
Average Sales Price*	\$687,416	\$689,460	+ 0.3%	\$702,219	\$728,889	+ 3.8%	
Dollar Volume	\$21,997,300	\$17,236,500	- 21.6%	\$43,537,590	\$40,088,918	- 7.9%	
Percent of Original List Price Received*	92.0%	91.0%	- 1.1%	92.0%	92.1%	+ 0.1%	
Median Time to Contract	56	59	+ 5.4%	59	52	- 11.9%	
Pending Sales	23	40	+ 73.9%	77	69	- 10.4%	
New Listings	54	64	+ 18.5%	109	135	+ 23.9%	
Inventory of Homes for Sale	135	180	+ 33.3%		_	_	
Months Supply of Inventory	3.2	4.9	+ 53.1%		_	_	

Townhouse/Condo	February			Year to Date		
Key Metrics	2023	2024	% Change	2-2023	2-2024	% Change
Closed Sales	66	78	+ 18.2%	122	132	+ 8.2%
Median Sales Price*	\$345,000	\$305,000	- 11.6%	\$292,450	\$305,000	+ 4.3%
Average Sales Price*	\$394,977	\$372,750	- 5.6%	\$355,891	\$393,277	+ 10.5%
Dollar Volume	\$26,068,510	\$29,074,500	+ 11.5%	\$43,418,700	\$51,912,500	+ 19.6%
Percent of Original List Price Received*	94.2%	92.6%	- 1.7%	94.0%	92.5%	- 1.6%
Median Time to Contract	50	60	+ 20.0%	49	59	+ 20.4%
Pending Sales	113	96	- 15.0%	200	198	- 1.0%
New Listings	155	185	+ 19.4%	302	418	+ 38.4%
Inventory of Homes for Sale	325	570	+ 75.4%		_	_
Months Supply of Inventory	3.5	6.3	+ 80.0%		_	_

^{*} Does not account for seller concessions. Percent change may be extreme due to small sample size. Dash (-) means no activity to report on for specified time period.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.