Local Market Update - February 2024

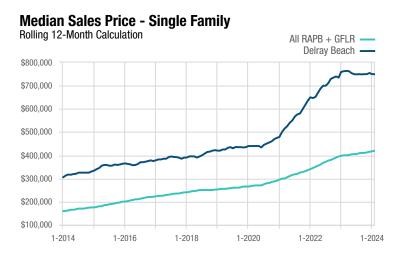


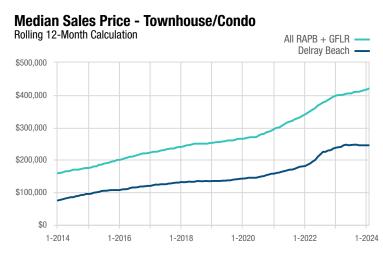
Delray Beach

Single Family	February			Year to Date		
Key Metrics	2023	2024	% Change	2-2023	2-2024	% Change
Closed Sales	82	84	+ 2.4%	147	148	+ 0.7%
Median Sales Price*	\$605,000	\$685,495	+ 13.3%	\$720,000	\$699,250	- 2.9%
Average Sales Price*	\$1,638,848	\$1,042,980	- 36.4%	\$1,506,818	\$1,140,258	- 24.3%
Dollar Volume	\$134,385,500	\$87,610,348	- 34.8%	\$221,502,275	\$168,758,147	- 23.8%
Percent of Original List Price Received*	92.6%	90.5%	- 2.3%	92.0%	91.1%	- 1.0%
Median Time to Contract	50	55	+ 10.0%	52	56	+ 7.7%
Pending Sales	115	108	- 6.1%	218	217	- 0.5%
New Listings	130	165	+ 26.9%	290	348	+ 20.0%
Inventory of Homes for Sale	331	463	+ 39.9%		_	_
Months Supply of Inventory	3.6	5.3	+ 47.2%		_	_

Townhouse/Condo	February			Year to Date		
Key Metrics	2023	2024	% Change	2-2023	2-2024	% Change
Closed Sales	152	144	- 5.3%	269	260	- 3.3%
Median Sales Price*	\$230,000	\$262,347	+ 14.1%	\$247,000	\$260,000	+ 5.3%
Average Sales Price*	\$366,353	\$443,180	+ 21.0%	\$400,657	\$413,395	+ 3.2%
Dollar Volume	\$55,685,695	\$63,375,106	+ 13.8%	\$107,776,791	\$107,069,632	- 0.7%
Percent of Original List Price Received*	92.8%	91.8%	- 1.1%	92.6%	91.9%	- 0.8%
Median Time to Contract	51	51	0.0%	48	49	+ 2.1%
Pending Sales	197	217	+ 10.2%	400	382	- 4.5%
New Listings	285	388	+ 36.1%	602	823	+ 36.7%
Inventory of Homes for Sale	727	1,115	+ 53.4%		_	_
Months Supply of Inventory	3.8	6.1	+ 60.5%		_	_

^{*} Does not account for seller concessions. Percent change may be extreme due to small sample size. Dash (-) means no activity to report on for specified time period.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.