## **Local Market Update – December 2023**

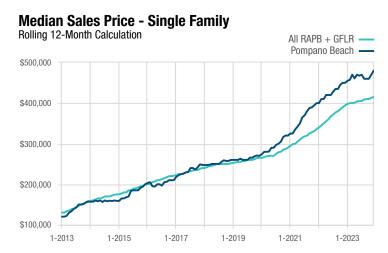


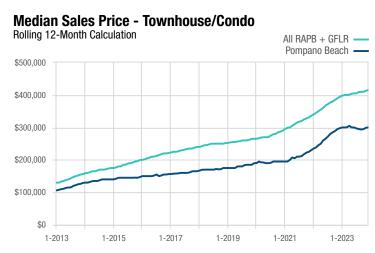
## **Pompano Beach**

| Single Family                            | December     |              |          | Year to Date  |               |          |
|--|--------------|--------------|----------|---------------|---------------|----------|
| Key Metrics                              | 2022         | 2023         | % Change | 12-2022       | 12-2023       | % Change |
| Closed Sales                             | 45           | 27           | - 40.0%  | 564           | 444           | - 21.3%  |
| Median Sales Price*                      | \$400,000    | \$515,000    | + 28.8%  | \$450,000     | \$480,000     | + 6.7%   |
| Average Sales Price*                     | \$483,244    | \$791,244    | + 63.7%  | \$708,164     | \$746,635     | + 5.4%   |
| Dollar Volume                            | \$21,746,000 | \$21,363,599 | - 1.8%   | \$399,404,407 | \$331,506,115 | - 17.0%  |
| Percent of Original List Price Received* | 93.4%        | 92.6%        | - 0.9%   | 97.4%         | 93.7%         | - 3.8%   |
| Median Time to Contract                  | 29           | 49           | + 69.0%  | 33            | 46            | + 39.4%  |
| Pending Sales                            | 32           | 28           | - 12.5%  | 540           | 455           | - 15.7%  |
| New Listings                             | 41           | 52           | + 26.8%  | 782           | 696           | - 11.0%  |
| Inventory of Homes for Sale              | 131          | 160          | + 22.1%  |               | _             |          |
| Months Supply of Inventory               | 2.9          | 4.2          | + 44.8%  |               | _             |          |

| Townhouse/Condo                          | December     |              |          | Year to Date  |               |          |
|--|--------------|--------------|----------|---------------|---------------|----------|
| Key Metrics                              | 2022         | 2023         | % Change | 12-2022       | 12-2023       | % Change |
| Closed Sales                             | 76           | 83           | + 9.2%   | 1,228         | 1,069         | - 12.9%  |
| Median Sales Price*                      | \$323,284    | \$348,000    | + 7.6%   | \$297,700     | \$300,000     | + 0.8%   |
| Average Sales Price*                     | \$493,122    | \$495,736    | + 0.5%   | \$361,587     | \$380,470     | + 5.2%   |
| Dollar Volume                            | \$37,477,255 | \$41,146,110 | + 9.8%   | \$443,530,497 | \$406,722,543 | - 8.3%   |
| Percent of Original List Price Received* | 96.0%        | 93.1%        | - 3.0%   | 97.5%         | 93.7%         | - 3.9%   |
| Median Time to Contract                  | 48           | 64           | + 33.3%  | 32            | 52            | + 62.5%  |
| Pending Sales                            | 72           | 72           | 0.0%     | 1,172         | 1,091         | - 6.9%   |
| New Listings                             | 94           | 152          | + 61.7%  | 1,565         | 1,711         | + 9.3%   |
| Inventory of Homes for Sale              | 287          | 439          | + 53.0%  |               |               | _        |
| Months Supply of Inventory               | 2.9          | 4.8          | + 65.5%  |               | _             | _        |

<sup>\*</sup> Does not account for seller concessions. Percent change may be extreme due to small sample size. Dash (-) means no activity to report on for specified time period.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.