Local Market Update – December 2023

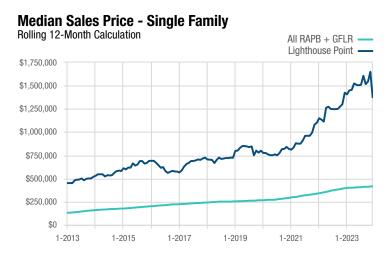


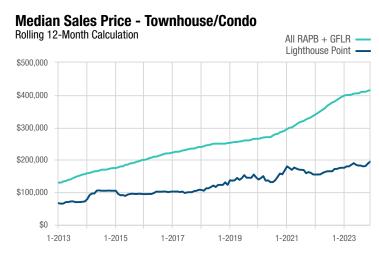
Lighthouse Point

Single Family	December			Year to Date		
Key Metrics	2022	2023	% Change	12-2022	12-2023	% Change
Closed Sales	8	11	+ 37.5%	162	130	- 19.8%
Median Sales Price*	\$1,837,500	\$845,000	- 54.0%	\$1,425,000	\$1,375,000	- 3.5%
Average Sales Price*	\$2,238,313	\$1,190,455	- 46.8%	\$1,857,809	\$1,830,677	- 1.5%
Dollar Volume	\$17,906,500	\$13,095,000	- 26.9%	\$300,965,123	\$237,988,068	- 20.9%
Percent of Original List Price Received*	82.6%	90.8%	+ 9.9%	94.5%	90.4%	- 4.3%
Median Time to Contract	111	60	- 45.9%	44	63	+ 43.2%
Pending Sales	10	12	+ 20.0%	156	127	- 18.6%
New Listings	10	14	+ 40.0%	258	219	- 15.1%
Inventory of Homes for Sale	54	66	+ 22.2%		_	_
Months Supply of Inventory	4.2	6.2	+ 47.6%		_	_

Townhouse/Condo	December			Year to Date		
Key Metrics	2022	2023	% Change	12-2022	12-2023	% Change
Closed Sales	6	6	0.0%	111	99	- 10.8%
Median Sales Price*	\$177,500	\$341,000	+ 92.1%	\$176,000	\$195,000	+ 10.8%
Average Sales Price*	\$189,250	\$322,833	+ 70.6%	\$228,110	\$265,321	+ 16.3%
Dollar Volume	\$1,135,500	\$1,937,000	+ 70.6%	\$25,320,158	\$26,266,743	+ 3.7%
Percent of Original List Price Received*	96.0%	94.3%	- 1.8%	97.4%	93.0%	- 4.5%
Median Time to Contract	43	50	+ 16.3%	26	49	+ 88.5%
Pending Sales	2	6	+ 200.0%	104	109	+ 4.8%
New Listings	8	13	+ 62.5%	145	147	+ 1.4%
Inventory of Homes for Sale	33	39	+ 18.2%		_	_
Months Supply of Inventory	3.8	4.3	+ 13.2%		_	_

^{*} Does not account for seller concessions. Percent change may be extreme due to small sample size. Dash (-) means no activity to report on for specified time period.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.