Local Market Update – December 2023

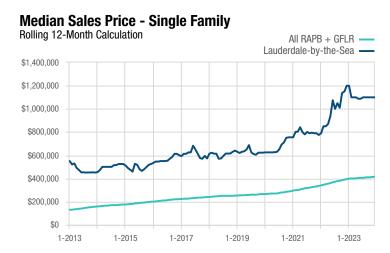


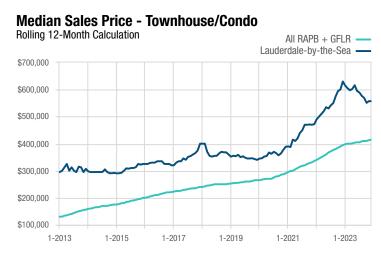
Lauderdale-by-the-Sea

Single Family	December			Year to Date			
Key Metrics	2022	2023	% Change	12-2022	12-2023	% Change	
Closed Sales	1	2	+ 100.0%	37	12	- 67.6%	
Median Sales Price*	\$1,100,000	\$1,288,000	+ 17.1%	\$1,200,000	\$1,100,000	- 8.3%	
Average Sales Price*	\$1,100,000	\$1,288,000	+ 17.1%	\$1,338,527	\$1,209,875	- 9.6%	
Dollar Volume	\$1,100,000	\$2,576,000	+ 134.2%	\$49,525,500	\$14,518,500	- 70.7%	
Percent of Original List Price Received*	67.7%	89.0%	+ 31.5%	97.6%	88.0%	- 9.8%	
Median Time to Contract	140	39	- 72.1%	34	76	+ 123.5%	
Pending Sales	0	1		33	15	- 54.5%	
New Listings	3	7	+ 133.3%	50	50	0.0%	
Inventory of Homes for Sale	16	27	+ 68.8%		_	_	
Months Supply of Inventory	4.8	16.2	+ 237.5%		_	_	

Townhouse/Condo	December			Year to Date		
Key Metrics	2022	2023	% Change	12-2022	12-2023	% Change
Closed Sales	15	11	- 26.7%	173	136	- 21.4%
Median Sales Price*	\$685,000	\$559,000	- 18.4%	\$630,000	\$557,000	- 11.6%
Average Sales Price*	\$793,459	\$767,691	- 3.2%	\$821,901	\$715,040	- 13.0%
Dollar Volume	\$11,901,880	\$8,444,600	- 29.0%	\$142,188,855	\$97,245,493	- 31.6%
Percent of Original List Price Received*	94.9%	92.4%	- 2.6%	97.2%	92.1%	- 5.2%
Median Time to Contract	55	45	- 18.2%	43	55	+ 27.9%
Pending Sales	9	8	- 11.1%	163	136	- 16.6%
New Listings	12	18	+ 50.0%	220	229	+ 4.1%
Inventory of Homes for Sale	47	65	+ 38.3%		_	_
Months Supply of Inventory	3.5	5.7	+ 62.9%		_	_

^{*} Does not account for seller concessions. Percent change may be extreme due to small sample size. Dash (-) means no activity to report on for specified time period.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.